



आई एफ सी आई लिमिटेड  
(A Government of India Undertaking)  
( भारत सरकार का उपक्रम )

**Delegation of Power of  
Subsidiaries & Associates Department  
IFCI Limited, New Delhi**

**Dated: December 7, 2016**

A handwritten signature in blue ink, appearing to be 'Jm' or similar, located at the bottom right of the page.

**Delegation of Power (DOP) for  
Subsidiaries & Associates Department (S&AD), IFCI Limited**

<b>SN</b>	<b>Nature of Power Delegated</b>	<b>Delegation</b>
1	Capital infusion/investments in Subsidiaries, Associates, Societies and other promoted entities	Board
2	Approval for enhancement of shareholding in Subsidiaries, Associates, Societies and other promoted entities	Board
3	Approval for transfer of shares of Subsidiaries, Associates, Societies and other promoted entities in the name its officials, to other officials of IFCI, on behalf of IFCI or to IFCI	Executive Director
4	Signing of share application form/share transfer form relating to the enhancement of shareholding/acquisition/transfer of shares of the subsidiaries, associates and other investee entities	Head of Department not below the rank of General Manager
5	In principal approval for amendment/modifications in Memorandum and Articles of Associations/Rules of Subsidiaries, Associates, Societies and other promoted entities (need based, on request)	Board
6	Nomination of IFCI as its Nominee Director, including posting of Managing Director on the Boards of Subsidiaries, Associates, Societies and other sponsored/promoted entities, and withdrawal/extension of tenure	CEO&MD
7	Issuance of letter in connection with the appointment/ withdrawal/extension of tenor of IFCI Nominees as approved by the Competent Authority as above (except other terms of appointment to be issued by HR Department)	Head of Department
8	Nomination of representative of KfW on MDI's Board of Governors of MDI (as right of nomination relinquished by KfW in favour of IFCI)	CEO&MD
9	Deputing IFCI's Nominee on the Annual General Meetings/ General Meetings/Extra Ordinary Meetings/Emergency Meetings of the Subsidiaries, Associates, Societies and other investee entities	Chief General Manager
10	Sanction of leave/tour program of Head of Subsidiaries/IFCI Led TCO/Officers on deputation from IFCI	Executive Director with intimation to Chairman of the respective entity
11	Financial assistance/ loans to Subsidiaries of IFCI to meet business requirements	CIC/EC/Board as per General Lending Policy of IFCI
12	Issuance of Letter of Intent (LoI)	Head of Department
13	Disbursement from the sanctioned financial assistance/loans	Executive Director

SN	Nature of Power Delegated	Delegation
14	Approval of limit for issuance of Letter of Comfort (LoC)/ Guarantee for availing financial/ credit facility by Subsidiaries from other Banks/ FIs/renewal of the facility	Board
15	Issuance of Letter of Comfort (LoC) for availing financial/ credit facility by Subsidiaries from other Banks/ FIs within approved limit	Executive Director
16	In principle approval of policies for Subsidiaries and IFCI lead TCOs (need based, on request)	CEO&MD
17	In principle approval for recruitment/promotion in Subsidiaries and IFCI lead TCOs (on request)	DMD/WTD
18	Nomination of IFCI nominee on the Screening Committee/Interview Committee/Selection Committees of Subsidiary/IFCI lead TCOs/other entities on their request	CEO&MD
19	Appointment of Investigation Officer (IO) for investigation of the allegations/complaints against any of the group entities and redressal of the grievances	CEO&MD
20	Approval/decision in connection with disinvestment of different entities viz. Subsidiaries/Associates/IFCI-led/non-led-TCOs/other Investee/ Group entities	Board
21	Constitution of Internal Committee of Executives for steering the process of disinvestment	CEO&MD
22	Issuance of Advertisement, Addendum/ Corrigendum/ Request for Proposal (RFP), Process Letter, Information Memorandum, Expression of Interest (EoI) and other related documents in connection with disinvestment process	DMD/WTD
23	Appointment of the Valuer/Specialized Consultants in Law, Tax, etc.	DMD/WTD
24	Fixation of reserve price for disinvestment of shareholding in any subsidiary/associates/other investee entities	Board
25	Appointment of Advisors/Consultants for advising and managing the disinvestment process and finalization of terms for appointment including fee	CEO&MD
26	Signing of Engagement Letter (EL) and other requisite documents with the Consultant/ Valuer as approved by CEO & MD	Head of Department
27	Renewal/Extension/Modification/Termination of the of existing Consultant/ Engagement with the Consultant/ Valuer	CEO&MD
28	Payment of signing fee/ consultancy fee/charges/ valuation fee to the Consultant/ Valuer as per the terms of EL/agreement as approved by the Competent Authority	Chief General Manager
29	Approval/decision to accept bids received from the prospective buyer(s)/ investor (s) and Declaration of the successful Bidder	CEO&MD
30	Issuance of letter to the successful bidder for disinvestment of shareholding of IFCI in a particular entity on approval of CEO&MD	Head of Department

SN	Nature of Power Delegated	Delegation
31	Execution/ Signing of necessary documents, <i>inter-alia</i> , Share Purchase Agreement, Shareholder Agreement and other declaration/ undertaking/ confirmation letter etc in connection with disinvestment process	Head of Department
32	Transfer of the share to the name of the Purchaser/Successful Bidder on receipt of entire consideration	Executive Director
33	Information to Central Public Information Officer (CPIO) of IFCI for replying to the Applicants under Right to Information Act (RTI): (a) Routine matter  (b) Critical matters	Head of Department  CEO&MD
34	Dealing with complaints/ grievances received by IFCI in connection with its subsidiaries/ associates/ other group entities	CEO&MD
35	Providing information to Government of India (GoI) /RBI/CAG/ Auditors/ Other Authorities as and when desired by them and replied to Parliament Questions	CEO&MD
36	Expenses incidental to the activities of the Department (a) Upto Rs. 5,000/- (b) Upto Rs.10,000/- (c) Upto Rs.15,000/- (d) Upto Rs.20,000/- (e) Beyond Rs.20,000/-	Head of Department Chief General Manager Executive Director DMD/WTD CEO&MD
38	Matters incidental/germane to items not specifically covered above	CEO&MD

**Note :**

In principle approvals granted by IFCI shall be guiding factor. Further approval of the Boards of respective Subsidiaries/Associates/other investee entities is required for implementation.

**Abbreviations used –**

Board - Board of Directors of IFCI

CEO & MD - Chief Executive Officer & Managing Director, IFCI

ED - Executive Director, in- charge of Subsidiaries & Associates Department

CGM – Chief General Manager, in- charge of Subsidiaries & Associates Department

Head of Department – Incharge of Subsidiaries & Associates Department

(not below the rank of General Manager)

\*\*\*\*\*



07/11/16